Parliamentary Papers

Nov. 1. 1900.

FIRST REPORT

FROM THE

COMMITTEE OF SECRECY

APPOINTED BY

THE HOUSE OF COMMONS,

ASSEMBLED AT WESTMINSTER IN THE SIXTH SESSION OF THE THIRTEENTH PARLIAMENT OF GREAT BRITAIN,

TO ENQUIRE INTO

THE STATE

OF THE

EAST INDIA COMPANY.

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FIRST REPORT

FROM THE

COMMITTEE OF SECRECY

Appointed to Enquire into

THE STATE

OF THE

EAST INDIA COMPANY.

The Committee of Secrecy appointed to "enquire into the State of the East-India Company, and for that purpose to inspect the books and accounts of the said Company, and to report to the House what they find material therein, in respect to the debts, credits, and effects, of the Company, as also to the management and present situation of the Company's affairs, together with their observations thereupon,

HAVING finished their inquiries into the special matters referred to them, by the instruction of the House, of the 30th day of November, proceeded in the next place, in pursuance of the order of the House, to state the debts, credits, and effects, of the said Company; and as these are dispersed in different parts of the world, they thought it would contribute to a more clear and perfect knowledge of the Company's affairs, if they distinguished such of their debts, credits, and effects, as are in England, from such as are now abroad, at their presidencies in India, in China, at Saint Helena, and floating on the sea.

And your Committee thought it right, in stating the debts, credits, and effects, of the Company in England, to begin by stating an account of the cash in the Company's Treasury, on the first day of December 1772, being the day on which they entered on this inquiry, and of such sums as the Company expect to avail themselves of, from the produce of their present sale, and of all other sums which they will be entitled to receive, before the 2d day of March 1773, being the day on which their next sale will probably begin; and to state, *per contra*, on the debit side of the account, all demands upon the Company in England already due, and such others as will become due before the said 2d day of March, of which day your Committee have made choice for the final period to this first part of their state of the Company's affairs in England, as the Company will then have received the principal payments for goods sold in their present sale: And this first account may therefore be properly considered as the cash account of the said Company.

And in the next place, your Committee have stated the remainder of the Company's effects and credits in England, and, *per contra*, all other debts of the Company, which will not become due till after the said 2d day of March 1773.

And your Committee having thus finished a state of the Company's debts, credits, and effects, in England; they proceeded to state a like account of the debts, credits, and effects, of the Company abroad, at their presidencies in India, in China, at Saint Helena, and floating on the sea.

And your Committee find, that on the ſaid 1ſt day of December 1772, the United Company of Merchants of England trading to the Eaſt-Indies, had

	£.	s.	d.
Caſh in their Treaſury — —	149,169	15	9
And that the following ſums are now due, or will become due, to the ſaid Company, before the ſaid 2d day of March; viz.			
From the Board of Ordnance for ſalt petre — — —	4,500	—	—
For one quarter's intereſt, due the 5th of January 1773,			
From the public on £.4,200,000 —	31,500	—	—
For expences on the expedition to the Manilha — — —	28,365	15	8

Your Committee find that the Company claimed, for their expences on this expedition, by a memorial preſented to the Commiſſioners of his Majeſty's Treaſury the 10th of February 1768, the ſum of £.168,243. 9s. 2d. But the Commiſſioners of the Treaſury determined by their minute of the 15th of June 1770, that the Company were intitled only to the expences incurred antecedent to the ſurrender of the iſland of Manilha to the Company's ſervants, on the 2d of November 1762: In conſequence whereof, an account of ſuch expences was delivered by the Company to the Treaſury, on the 19th of October 1770, amounting to the ſaid ſum of £.28,365. 15s. 8d. and by an act 11th George the 3d, the ſame is directed to be paid to the ſaid Company, but hath not been yet received by them.

For goods already ſold in the preſent ſale, diſcount deducted, and deducting £.6,000 allowed (*per* eſtimate) for private trade in former ſales —	1,090,065	—	—
For remainder of goods to be put up at the preſent ſale, payment on which will be due before the ſaid 2d of March 1773 — —	285,885	—	—
For other goods to be ſold, being Bengal, Coaſt, and Surat piece goods, damaged drugs, nankeen, cloth, and china ware, diſcount deducted —	54,925	—	—
To profit ariſing to the Company from the private trade, imported and ſold at their ſales, *per* eſtimate —	25,000	—	—
	1,669,410	11	5

The profit ariſing from private trade falling almoſt entirely in the September ſale, credit is here given for the year's profit on ſuch trade.

And your Committee find, that the debts of the ſaid United Company of Merchants of England trading to the Eaſt Indies, which are due on the ſaid 1ſt day of December 1772, or which will become due, before the ſaid 2d day of March 1773, are as followeth; viz.

To

Your

To his Majeſty, for cuſtoms on unrated goods, due the 5th of Auguſt 1772 —	203,619 7 7		
Intereſt thereon from the 5th of Auguſt to the 1ſt of December, at 6 *per cent. per ann.* —	3,916 3 9		
		207,535 11 4	
To his Majeſty, for ſecond moiety for cuſtoms on ſhips arrived in ſeaſon 1771, which will be payable before and on the 20th of February 1773 -		15,515 16 —	
To his Majeſty, for firſt moiety on ſeveral ſhips arrived in 1772, which will be payable before the ſaid 2d day of March 1773, *per* eſtimate —		50,063 18 —	
To his Majeſty, for unrated cuſtoms on September ſales 1771, which will be payable on the 27th of January 1773, *per* eſtimate — —		214,359 — —	
To his Majeſty, for indemnity on tea, payable the 5th of July 1772, purſuant to an act 12 Geo. III. Cap. 7. —	117,314 1 4		
Intereſt from the ſaid 5th of July to the 1ſt of December 1772, at 12 *per cent. per annum* -	5,708 4 3		
		123,022 5 7	
To his Majeſty more for indemnity on tea, for the year ended the 5th day of July 1772, payable on 11th of October 1772, purſuant to an act 7 Geo. III. Cap. 50. —	84,842 8 8		
Intereſt on d°. from the ſaid 11th of October to the ſaid 1ſt of December 1772, at 12 *per cent. per annnm.* —	1,394 13 5		
		86,237 2 1	
To his Majeſty for half a year's payment, purſuant to an act 9 Geo. III. Cap. 24, which became due on the 1ſt of February 1772, and was payable on the 29th of September following — —	200,000 0 0		
Intereſt thereupon, from the ſaid 29th day of September to the 1ſt of December 1772, at 15 *per cent. per annum* -	5,095 17 10		
		205,095 17 10	
To the Bank of England, for a loan already due —	400,000 0 0		
Intereſt on d° from the 17th of September to the ſaid 1ſt of December 1772, at 4 *per cent. per ann.* —	3,243 16 9		
		403,243 16 9	
To the Bank more for a loan which will be due on the 6th of December 1772 — —	100,000 0 0		
Intereſt on the ſame from the 6th of October to the ſaid 1ſt of December 1772 —	602 14 9		
		100,602 1 9	

Your Committee find that the Company have obtained from the Commiſſioners of the Treaſury, three ſucceſſive warrants of reſpite for this ſum; as appears by the papers, hereunto annexed, A. B. C.

To

Your

To the Bank of England, for intereſt from the 6th of Auguſt 1772 to the ſaid 1ſt of December following, on £. 100,000 borrowed on Bond, at 4 *per cent. per annum*, as *per* agreement with the Bank — — — —	1,271	4	8

Your Committee find that the Eaſt-India Company have been accuſtomed to borrow theſe loans of the Bank, from 2 months to 2 months; and Mr. Tookey, the Deputy Accomptant of the Eaſt India Company, informed your Committee, that, as far as his knowledge goes, theſe loans have hitherto been diſcharged out of the produce of the ſales that were making at the time of borrowing the ſame. No part of the preſent loan was diſcharged in this manner, though the Directors of the Bank have frequently ſolicited the payment thereof: beſides theſe loans, the Company borrowed of the Bank £. 100,000. on bond on the 6th day of Auguſt 1772, which your Committee intend to ſtate as part of the bond debt of the ſaid Company: but as the Company by agreement pay on this debt the ſame intereſt they pay on their other loans to the Bank, your Committee have thought it right to ſtate the intereſt on the ſame ſpecially, in this part of the account.

To bills of exchange, payable before the 2d of March 1773, intereſt included — —	30,127	1	7
To d° paſt due, and not preſented for payment, intereſt included —	8,241	—	—
To freight and demurrage to the 1ſt of December 1772, with intereſt then due on the ſeveral balances, at 4 *per cent. per annum* — — —	276,307	15	6
To ditto that will become due on or before the 2d day of March 1773 —	115,849	5	—

Your Committee find by Mr. Richard Cole, Freight Accomptant to the ſaid Company, that they have not paid any freight on their ſhips arrived in ſeaſon 1772, except wages: and that there are balances due on 28 ſhips that arrived in 1771, to the amount of from £. 2000. to £. 5000. each ſhip. If the Company do not pay their balances at the end of 12 months after the ſhips are cleared, ſuch balances run at 4 *per cent. per annum* intereſt. And Mr. Cole informed your Committee, that there have been inſtances when the Company have been more backward in theſe payments; but in general it has not been the caſe.

To wages and firſt advances to be paid to 3 ſhips expected, *viz.* the Godfrey, Colebrooke, and Pigot, *per* eſtimate	30,000	—	—

Your Committee having been aſſured that theſe 3 ſhips are expected to arrive in this ſeaſon, they thought it right to ſtate in this account ſuch payments as will probably be made on account of the ſaid ſhips, before the 2d of March 1773; and they will credit the Company with their cargoes under the article of goods in warehouſe in England on the ſaid 2d of March 1773.

To arrears of dividends on ſtock to the 5th of January 1772 — —	21,966	17	—
To arrears of intereſt on bonds to the 30th of April 1772 — —	22,486	4	7
To arrears of intereſt on annuities to the 5th of April 1772 — —	11,830	1	9

As all theſe arrears are already due, and muſt be paid, if demanded, your Committee thought it right to ſtate them in this part of the account, though ſome of them are of old ſtanding, and may probably never be demanded.

To

Your

To dividends on ſtock, due the 5th of July 1772, for the half year preceding, and remaining unpaid —	5,891 — —	
To intereſt on bonds, due the 30th of September 1772, for the half year preceding, remaining unpaid —	6,783 — —	
To intereſt on annuities, due the 10th of October 1772, for the half year preceding, remaining unpaid —	12,631 — —	
For warrants paſſed the Court of Directors, unpaid — — —	10,900 — —	
For commiſſions to Supra Cargoes already due, *per* eſtimate — —	29,000 — —	
For payments in the department of the Committee of ſhipping, due before the 2d of March 1773 — —	36,840 — —	Your Committee find that the Company have, for the moſt part, regularly paid their debts under theſe two articles, and are not now more than uſual in arrear.
For the like in the department of the Committee of buying — —	58,035 — —	
For ſilver for exportation —— —	40,000 — —	
For indemnity on teas, to be paid the buyers before the 2d of March 1773, for 1 *ſh. per* lib. exciſe on teas taken out for home conſumption, and for drawbacks on teas taken out for exportation, according to agreement made with the buyers, *per* eſtimate -	30,000 — —	
For charges of merchandize to the 2d of March 1772, *per* eſtimate ——	30,000 — —	
	2,183,835 12 5	

Which firſt ſum of £. 1,669,410. 11 *s.* 5 *d.* being the amount of caſh in the Company's treaſury on the 1ſt day of December 1772, and of ſuch ſums as the Company will be intitled to receive before the 2d day of March 1773, being deducted from the ſum of £. 2,183,835. 12 *s.* 5 *d.* which is the amount of the debts of the ſaid Company, which are due on the ſaid 1ſt day of December, or which will become due before the ſaid 2d day of March 1773; your Committee find that the balance againſt the Company on the ſaid 2d day of March, for debts that will then be due, is the ſum of £. 514,425. 1 *s.*

Your Committee think it right to obſerve, that in the above account they have calculated the intereſt on the ſeveral debts of the Company bearing intereſt, to the 1ſt day of December 1772, being the day from which the above account commences, except on bills of exchange, on each of which they have calculated the intereſt to the day on which ſuch bill becomes payable: the intereſt on the other debts will continue till ſuch time as the debt, on which it is payable, is diſcharged. As it was impoſſible for your Committee to aſcertain when the Company will diſcharge every particular debt, the intereſt could not be otherwiſe calculated: but your Committee think it right to obſerve, that the debts of the Company, bearing intereſt on the ſaid 1ſt day of December 1772, at the different rates of 3, 4, 6, 12, and 15 *per cent.* amount to no leſs a ſum than £. 2,093,978. 2 *s.* 5 *d.* as appears by the account hereunto annexed, beſides what they owe to their annuitants and bondholders, which will be ſtated hereafter.

Your Committee proceeded in the next place to ſtate the remainder of the Company's effects and credits in England, and ſuch of their debts as will not become due till after the 2d day of March 1773.

And they find that there is due from the public to the Company, in conſequence of ſeveral ſums advanced by them, purſuant to the acts 9 and 10 W. III. 6 Queen Anne, and 17 Geo. II. —— —— ——	4,200,000 — —
And that the value of their goods in their warehouſes in England, which will remain unſold on the 2d March 1773, by ſhips already arrived; diſcount, cuſtoms, and commiſſion to Supra Cargoes thereon deducted; is *per* eſtimate —— ——	2,860,544 — —
And that the value of the cargoes in the 3 ſhips, Godfrey, Colebrooke, and Pigot, expected to arrive before the ſaid 2d of March 1773, diſcount and cuſtoms thereon deducted, is *per* eſtimate —— —— ——	220,450 — —
And that the value of bullion then remaining in the Company's treaſury, and paid for, is —— ——	353 17 9
And that the value of the Company's houſe and warehouſes is ——	224,919 — —
And that the value of the ſhips and veſſels belonging to the Company, with their ſtores, is —— ——	17,735 6 8

Your Committee find that nearly three fourths of the value of the goods remaining in the warehouſes is tea, being in weight 16,811,391 lb. which is ſuppoſed to be almoſt ſufficient for three years conſumption. The remainder of the goods in the warehouſe, are piece goods and raw ſilk from Bengal, ſalt petre, &c. which latter articles will be put up in the next year's ſales.

Mr. Tookey, the Deputy Accomptant, informed your Committee, that in this eſtimate is included only the price of the lands and houſes bought, and of the buildings erected; and that no annual repairs are included therein: the repairs of the houſe being carried to the account of charges general; and the repairs of the warehouſes to the account of charges of merchandize. And the Company's ſurveyor informed your Committee, that on the neareſt calculation he can make on the Company's freehold buildings and grounds in London, including the Eaſt India Houſe, the value of them is £. 228,000. and that whilſt the trade of the Company exiſts, and they can fill their warehouſes, he apprehends they are worth that ſum at 10 *per cent.*

Your Committee find, by the examination of Mr. Oliver, the Maſter Attendant of the Company's ſhips, that the value of the ſhips, veſſels, &c. as ſtated in his account, is according to the prime coſt; but that the real value to the Company ſhould be eſtimated at one third leſs, at which value your Committee have ſtated them on the other ſide.

And that the Company claim, as due from France, for the ſubſiſtence and charges of French priſoners during the laſt war, as *per* account delivered to Mr. Secretary Conway, the 16 of November 1765 — — — 260,687 8 5

It appears to your Committee that this matter is now under conſideration; but that the Court of France have not yet engaged to pay any part of this ſum.

7,784,689 12 10

Your Committee find in the annual account of the Company, a claim on the public for hoſpital expences for his Majeſty's troops on the coaſt of Coromandel, in the laſt war; an account of which was delivered to the Commiſſioners of the Treaſury the 12th of June 1770; but it appears by a minute of the Treaſury Board of the 29th day of January 1771, that Colonel Monſon having then been examined on the ſubject of the ſaid account, he informed the Board, that it was always underſtood by himſelf, and others commanding his Majeſty's troops ſerving in India, that the extraordinary expences of the ſaid troops, including the charge of the hoſpitals, were to be paid by the Company; and that the ſaid hoſpitals were under the management of the officers of the Company, and his Majeſty's officers were not permitted to interfere in any wiſe therein.—And that the Board of Treaſury, in conſideration of what was alledged by Colonel Monſon, determined that they did not think themſelves juſtified in proceeding to the further liquidation of this account, until the Company ſhould have laid before the Board the authorities on which they founded this demand on the public; and it does not appear to your Committee that any further proceedings has been had thereon.

And your Committee find, that beſides the balance due by the Company on the 2d of March 1773, for debts become due before the ſaid 2d day of March, being the ſum of — — 514,425 1 —

The Company are further indebted,

To the perſons who ſubſcribed their bonds in purſuance of an act, paſſed 23 Geo. 2. for annuities, now bearing an intereſt at the rate of 3 *per cent. per annum* — — — 2,992,440 5 —

And to the holders of their bonds — 2,998,124 10 —

Your Committee find that the Company pay intereſt after the rate of 3 *per cent. per annum*, on £.2,895,107. 10*s.* of this ſum.——And that for £.100,000. lent by the Bank on bond, they pay the like interſt as on their other loans from the Bank; and that the remaining ſum, being £.3,017. bears no intereſt, as the holders of the bonds for that ſum never brought them in to be marked, purſuant to the orders of the General Courts for the reduction of intereſt.

And that they are indebted to his Majeſty, for half a year's payment on £.400,000 *per annum*, purſuant to an act, 9 Geo. 3. cap. 24. which became due on the 1ſt of Auguſt 1772, and will be payable on the 25 of March 1773 — — — 200,000 — —

Your Committee obſerve that ſo much of this ſum as becomes due in reſpect of the time intervening between the 5th of July and the 1ſt of Auguſt, is ſubject to an alteration according to the rule laid down by an act paſſed in the 9th year of his preſent

And for cuſtoms for goods ſold before the 2d day of March 1773, but not payable till afterwards; viz. for the ſecond moiety *per* Ponſborne, Aſia, and Speke, from Bengal —	57,366	9	8
For ſecond moiety *per* Dutton, and firſt and ſecond *per* Hampſhire, from Bombay — — —	1,268	18	2
For firſt and ſecond moiety, *per* Lord North, and Lord Holland, from Fort Saint George — —	51,303	15	9
For ſecond moiety on 15 China ſhips, and firſt and ſecond on 5 China ſhips — — —	2,299	16	4
For unrated cuſtoms on March ſales 1772, payable the 18 of Auguſt 1773 -	182,823	—	—
For D° on September ſale 1772, payable in January 1774 — —	184,594	—	—
To 15 *per cent.* cuſtoms on September ſale 1772, payable the 18th of March 1773 — — —	112,489	—	—
To the Bank of England, on account of bullion bought of them —	200,000	—	—

This debt bears an intereſt at 4 *per cent. per annum*, payable the 19th of October and 19th of April, in every year, and is the remainder of a debt of £.736,250. contracted in the years 1756 and 1757, for bullion then bought of the Bank, which by ſubſequent payments has been reduced to the preſent ſum.

To bills of exchange already accepted, and which will become due after the 2d of March 1773, and before the 2d of March, 1774, intereſt included —	686,150	8	—
For bills of exchange already accepted, and which will become due from the 2d of March 1774, to the 2d of March 1775, intereſt included — —	411,528	9	6

Your Committee find by the evidence of Mr. Tookey and Mr. Holt, that theſe include bills from China as well as from India. The general rule from June 1769 has been to draw at 365 days after ſight: The Company give their ſervants permiſſion to draw bills to a certain amount; ſome of the bills payable in 1773, are a part of that

For

ſent Majeſty, which provides that if the ſaid Company ſhall, for and during any time or times within the term of 5 years, to be computed from the 1ſt day of February 1769, reduce the dividends upon their ſtock, then and in every ſuch caſe, there ſhall, for and during the time or times reſpectively of every ſuch reduction or reductions, be deducted from the ſaid ſum of £.400,000, a ſum or ſums equal to the amount of each and every ſuch reduction; and if at any time or times within the ſaid term of 5 years the ſaid Company ſhall reduce the dividends upon their ſtock to or under the rate of £.6 *per centum per annum*, then in every ſuch caſe during the reſpective continuance of every ſuch reduction, the ſaid Company ſhall be, and are thereby, diſcharged from the payment of the ſaid ſum of £.400,000, or ſuch part thereof as would have become due to the public during the continuance of ſuch reduction.

For bills of exchange already accepted, which will become due in the remainder of the year 1775, intereſt included — — — —	2,583	3 1
For ſundry payments in the department of the Committee of ſhipping for exports, including recruits, for the remainder of the preſent ſeaſon —	177,105	— —
For ſundry payments in the department of the Committee of buying, for the remainder of the ſeaſon — —	101,673	— —
For freight and demorage on ſhips already arrived, payable after the 2d of March 1773 — — —	159,343	— —
For freight and demorage on the ſhips expected to arrive; viz. Godfrey, Colebrooke, and Pigot, payable after the 2d of March 1773, *per* eſtimate —	18,000	— —
For commiſſion to ſupra cargoes, which will be owing the 2d of March 1773, for goods ſold before that day, but not payable till afterwards —	24,283	— —
To caſh to be paid to the buyers of tea, in lieu of the 1 *ſh. per lb.* exciſe on teas for home conſumption, and of the drawback on ſuch as ſhall be exported, purſuant to agreement between the Eaſt-India Company and the buyers, for tea ſold from March ſale 1767, to the September ſale 1771, both incluſive, and remaining in the warehouſe upon the 2d of March 1773, *per* eſtimate — —	133,000	— —
To their alms houſes at Poplar, due the 1ſt of December 1772, and on which is allowed 4 *per cent. per annum* intereſt — — —	8,313	16 —
	9,219,114	12 6

And the ſum of £.7,784,689. 12*s.* 10*d.* being the value of the Company's effects and credits in England, after the 2d day of March 1773, being deducted from the ſum of £.9,219,114. 12*s.* 6*d.* which conſiſts of the balance due by the Company on the ſaid 2d day of March 1773, for debts become due before and on that day, and of the amount of their debts which will not become due till after the ſaid 2d day of March; your Committee find, That the balance againſt the Company, with reſpect to their debts, credits, and effects, in England, is the ſum of £.1,434,424. 19*s.* 8*d.*

Your Committee having thus finiſhed a ſtate of the Company's debts, credits, and effects, in England, proceeded to ſtate a like accoun of the debts, credits, and effects,

that permiſſion: All the bills from Bengal which were accepted in 1771, were drawn contrary to orders with reſpect to intereſt, and part of them with reſpect to exchange; they were nevertheleſs accepted on the terms on which they were drawn. Thoſe from Bombay were drawn contrary to orders with reſpect to intereſt, and part with reſpect to exchange: The terms of part of theſe bills were altered, with reſpect to intereſt, with conſent of the holders.

effects, of the Company abroad, at their preſidencies, in China, at Saint Helena, and floating on the ſea.

And your Committee find that there is caſh in the ſeveral treaſuries of the Company's preſidencies, and their ſubordinates, viz.

					£.	£.
				C Rs	s. d.	
Bengal, taken the 31ſt *March* 1772				7,109,244	at 2 3	799,789
Fort St. George, D° 20 *March* 1772			Pags.	251,661	at 8	100,664
Bombay, — D° 17 *March* 1772			Rupees	393,938	at 2 6	49,242
Bencoolen — D° 31 *Jany* 1771			Sp. Dol.	173,400	at 5 0	43,350
						993,045 — —

Caſh at Canton in China, taken the 7th of March 1772; viz. ſilver that will be in the treaſury there, when the bohea unpack'd, the ſouchongs and congous which are to be received, ſhall be paid for, and all balances paid and received, tales 120,534, at 6*s*: 8*d*. 40,178 — —

Caſh at Saint Helena, taken the 30th September 1771 8,852 — — This account is the laſt that has been received.

And that the value of the goods at Bengal, taken 31ſt March 1772, is

	£.	
Goods for Europe — —	109,813	
Goods for ſale — —	128,960	
		238,773 — —

Your Committee find by the evidence of Mr. Hoole, Auditor of the Indian accounts, that the goods for Europe are goods of the country actually in their warehouſes, and valued according to what they coſt there: And that the goods for ſale are European goods, ſuch as broad cloth, copper, and lead; and are valued at the prime coſt in Europe, with 10 *per cent.* advance on the invoice, according to cuſtom, and were actually in their warehouſes when the laſt ſhips came away.

And that the value of their goods at Fort Saint George, taken 20th March 1772, is

	£.	
Goods for Europe — —	132,184	
Goods for ſale — —	93,049	
		225,233 — —

Mr. Hoole gave the ſame evidence with reſpect to theſe goods, as with reſpect to thoſe at Bengal.

And that the value of their goods at Bombay, taken the 17th of March 1772, is

	£.	
Goods for Europe — —	262,988	
Goods for ſale — —	81,442 — —	
		344,430 — —

The laſt account of quick ſtock from Bombay makes the value of the goods from Europe to amount to £. 295,429. but your Committee find, from the evidence of Mr. Hoole, that the cargo of the Godfrey, expected ſoon to arrive, eſtimated

And

eſtimated at £. 32,441. is included in this quick ſtock; your Committee have therefore deducted it from the above ſum, and ſtated it as on the other ſide.

Mr. Hoole gave the ſame evidence in every reſpect with regard to the goods at Bombay, as he did with regard to thoſe at Bengal and Fort Saint George; and added, that the reaſon of the quantity of goods at Bombay being ſo much larger than at the other preſidencies, is, that this account includes the Company's goods in Perſia and at Surat, which are very conſiderable.

And that the value of their goods at Bencoolen, taken 31 of January 1771, is,		
Goods for Europe —— ——	8,394 — —	Mr. Hoole gave the ſame evidence with reſpect to the goods at Bencoolen, as he did with reſpect to thoſe at Bengal and Fort St. George.
And that the value of their goods in China, taken the 7th of March 1772, is, Tales 325,164, at 6*s.* 8*d.* each	108,388 — —	
And that there is owing to the Eaſt India Company at their ſeveral preſidencies, as follows; *viz.*		Your Committee find, by the evidence of Mr. Hoole, that this debt conſiſts of advances made for inveſtments to the agents, factors, and country merchants, and of money owing to the Company for goods ſold, to the amount of £. 433,115. Theſe in general are real advances and debts, and not of long ſtanding.
At Bengal and Subordinates 31 March 1772	836,283 — —	
From which, deducting for bad debts, according to the obſervations on the other ſide —— —	24,710 — —	
The remainder is — ——	811,573 — —	Mr. Hoole thinks that at Patna and Coſſimbuzar there may be about £.20,000. of old and doubtful debts. Another part of this debt, to the amount of £. 105,980. conſiſts of balances due from the Company's officers, ſuch as the Cuſtom Maſter, who collects the Company's cuſtoms, the collector of their land revenues, excluſive of the Dewanny, and the Company's Steward: and he eſteems this to be a good debt. Another part of this debt, to the amount of £. 272,478. conſiſts of balances due from the renters of the Dewanny, in the ſeveral diſtricts of the province of Bengal: this balance is ſtruck the 30th of April 1771, and is the balance of the year ended on that day. Mr. Hoole informed your Committee, that the Company's ſervants had propoſed to the Court of Directors to write off ſixteen lack and 83,876 of Sicca rupees, being the balance of the preceding year, and which he has therefore not included in this account: and he ſuppoſes that the Company's ſervants in Bengal ſtill conſider this arrear of £. 272,478. as a debt to be recovered.

At Fort Saint George 20th of March 1772	—	—	— 879,227 — —	In the account delivered to your Committee there was an article of £. 19,744. which appears to your Committee, by the evidence of Mr. Hoole, to conſiſt of ſums advanced to contractors and workmen for works and buildings, which will be difcharged by the performance of their contracts, and ſhould not therefore be conſidered as a debt: and alſo another ſum of £. 4,966. which conſiſts of debts from ſeveral people, and the ſame having not varied for ſeveral years, muſt be conſidered as bad debts; your Committee hath therefore not allowed them in this account.
			— —	Your Committee find, by the evidence of Mr. Hoole, that this debt conſiſts of advances made for inveſtments, and for Money owing for goods ſold to the amount of £. 64,942. that this debt is continually fluctuating, but he eſteems it a good debt: and that another part of this debt, being £. 20,820. is owing by the chief of *Maſulipatem*, for bills in his hands, given by the Company's farmers and renters for the revenues; and Mr. Hoole thinks this a good debt: and that another part of this debt, being £. 13,590. is due by the Company's Cuſtom Maſter for the balance of ſea cuſtoms; and he thinks this a good debt: and that another part of this debt, being £. 580,609. conſiſts of a balance due from Mahomed Ally Cawn, Nabob of Arcot, part of which ſum, being £. 180,609. is the balance of his account for general charges defrayed for him, and is good, being part of a debt which he regularly liquidates: the remainder of the ſaid ſum of £. 580,609. being ten lack of pagodas, or £. 400,000. is a ſum carried to his account by the Company here towards the expence of the war with Heydar Ally. And your Committee find by a letter from the ſaid Nabob Mahomed Ally Cawn, to the Court of Directors, dated the 20th March 1772, that he engages to diſcharge this debt, as appears by the letter hereunto annexed. The remainder of this debt, being £. 199,266. conſiſts of balances due from the renters and farmers of lands and farms at Fort Saint George, and ſubordinates, which balances are not of long ſtanding, and the preſent arrear is leſs than formerly.
At Bombay 17th March 1772	—	—	289,792 — —	Your committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £. 111,961. conſiſts
From which, deducting for a bad debt, ac-				

cording to the Obſervation on the other ſide —— ——	1,665 — —	
The remainder will be —— ——		288,127 — —

consists of advances for inveſtments, and of money owing to the Company for goods ſold, and that it is not a debt of long ſtanding: and that another part of the ſaid debt, amounting to £. 134,998. conſiſts of money due from the managers at the bank at Bombay, which bank is chiefly under the direction of the Governor and Council there, and is eſteemed a very good debt: and that another part of this debt, to the amount of £. 25,067. is balances due from the farmers and renters there, which are not of long ſtanding; this debt is eſteemed very good: and that another part of this debt, to the amount of £. 16,101. conſiſts of debts due from ſeveral perſons; and Mr. Hoole eſteems the ſame to be good, becauſe others ſuppoſed to be bad, were written off by the Company here. And that the remainder, being £. 1,665, he eſteems to be a bad debt, being due from Heydar Ally for five or ſix years.

At Bencoolen 31 January 1771 ——	36,575 — —	
From which, deducting for bad debts, according to the obſervations on the other ſide.	5,967 — —	
The remainder will be —— ——		30,608 — —

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £. 27,641. conſiſts of ſums due to the Company from ſeveral perſons on bond, upon intereſt, and is a good debt: and that another part of this debt, amounting to £. 2,967. is owing to the Company, by opium farmers, and Arrack farmers, and other perſons, and is a debt lately incurred: the remainder of this debt, being £. 5,967. is for advances for cloaths for the military, and for ſeveral mercantile adventures, for which he imagines no returns can be expected.

For caſh advanced on contracts in China, as *per* account 7 March 1772, Tales 204,501, at 6*s*. 8*d*. —— —		68,167 — —
And that the value of the Company's effects now floating on the ſea, is		
For the cargo of the Britannia, ſent out in ſeaſon 1770, for Ballambangan, valued at prime coſt here ——		3,881 14 6
For the cargoes of 26 ſhips ſent out in ſeaſon 1771, valued at prime coſt here, bullion and every thing included —— —— ——		662,875 16 —

Your Committee find, by the evidence of Mr. Hoole, that all the ſhips ſent out in ſeaſon 1770, were arrived in India when the laſt accounts came away, and their cargoes included in the quick ſtocks there, except the cargoe of the ſhip Britannia, conſigned to Bombay; and tho' it appears by advices that the ſaid cargo was taken out at Bombay, in order that the ſhip might be docked, at the time when the laſt account of the quick ſtock was taken; yet, as the ſhip was unladen only for this purpoſe, and as ſuch cargoe was deſigned for Ballam-

bangan, it appears, that the cargoe was not included in their account of quick ſtock at Bombay.

And it appears, by the evidence of Mr. Hoole, that none of the ſhips of the ſeaſon 1771, were arrived when the ſaid accounts came away—and that in general every ſhip which arrives in England from India, brings with her (according to orders from the Court of Directors) an account of the quick ſtock of the Company, as it ſtood at the time of her departure from India, in the ſettlement from whence ſhe comes, excluſive of the cargoe ſhe has on board; and that the laſt ſhips which arrived, brought ſuch account from each reſpective preſidency, but that the cargoe of the Colebrooke, tho' not yet arrived, is not included in the quick ſtock at Bengal, as ſhe was laden, when the Clive, the ſhip that brought the account, came away; her cargoe is therefore ſtated as of a ſhip actually arrived, and in the warehouſe here.

For the cargoes of 25 ſhips ſent, and to be ſent out in this ſeaſon, valued at prime coſt here, bullion and every thing included —— ——		494,597 — —
For Impreſts to owners of ſhips; *viz.*	*£.* *s.* *d.*	
For 5 ſhips in 1770 —	6,237 10 —	
26 ſhips in 1771 —	32,435 — —	
25 ſhips in 1772 —	31,187 10 —	
		69,860 — —
For Madeira wines ſent out in 1771, and paid for —— —	13,173 — —	
For $\frac{1}{3}$ of wine to be taken in 1772, d° —	3,743 — —	
		16,916 — —

And your Committee find that the Company's dead ſtock abroad, at their preſidencies in China, at Saint Helena, and floating on the ſea, is as followeth; *viz.*

The value of their ſtores at Bengal taken 31 March 1772, is,

	£. *s.* *d.*	
Civil ſtores —	84,681 — —	
Military d° —	192,726 — —	
		277,407 — —

Mr. Hoole having informed your Committee that theſe ſtores in general are not deſigned for ſale, they have thought it right to ſtate them as part of the dead ſtock of the Company abroad: and by the ſame evidence your Committee find that the civil ſtores at Bengal conſiſts of naval ſtores, ſuch as cordage, pitch, tar, and canvas, ſtationary for the factory, and European goods for the uſe of the factory; and that what is here charged is an eſtimate of what was actually there on the 31ſt of March 1772, and is a very

And

very perfect valuation according to the European prices—And that the military ſtores at Bengal conſiſt of muſquets, and all other ſtores of a military nature, actually in magazine there, excluſive of thoſe out in ſervice. He thinks that neither the value of guns on the ramparts, nor any other ordnance, is included in this account—and that all in general are valued according to the European prices.

And that the value of their ſtores at Fort Saint George, taken the 20th of March 1772, is,	£.	s.	d.		
Civil ſtores ——	42,527	—	—		
Military ſtores ——	224,439	—	—		
				266,966 — —	Mr. Hoole gave the ſame evidence with reſpect to theſe ſtores, as he did with reſpect to thoſe at Bengal, except that the guns on the ramparts are included in this account.
And that the value of their ſtores at Bombay, taken the 17th of March 1772, is,	£.	s.	d.		
Civil ſtores ——	55,110	—	—		
Military d° ——	78,515	—	—		
				133,625 — —	Mr. Hoole again gave the ſame evidence with reſpect to the ſtores at Bombay and Bencoolen, as he did with reſpect to thoſe at Bengal; and he is certain that the guns on the ramparts are not included in the value of the military ſtores of theſe preſidencies.
And that the value of their ſtores at Bencoolen, taken the 31ſt of January 1771, is,	£.	s.	d.		
Civil ſtores ——	42,432	—	—		
Military d° ——	7,784	—	—		
				50,216 — —	
And that the value of their ſtores at Saint Helena, taken the 30 September 1771, is,	£.	s.	d.		
Civil ſtores ——	20,293	—	—		
Military d° ——	17,265	—	—		
				37,558 — —	Mr. Hoole gave the ſame evidence with reſpect to theſe ſtores, as he did with reſpect to thoſe at Bengal, except that the guns on the ramparts are included.
And that the value of their ſhips and veſſels in India, is	£.	s.	d.		
At Bengal ——	65,637	—	—		
Fort St. George —	28,654	—	—		
Bombay ——	74,831	—	—		
Bencoolen ——	12,363	—	—		
				181.485 — —	
And that the value of their elephants horſes, camels, and cattle, in India, is,	£.	s.	d.		
At Bengal ——	38,719	—	—		
Fort St. George —	17,492	—	—		
Bombay ——	1,098	—	—		
Bencoolen ——	252	—	—		
				57,561 — —	
And that the value of the plate, houſehold furniture, &c. of the Company in India, is,	£.	s.	d.		
At Bengal ——	14,869	—	—		
Fort St. George —	9,019	—	—		
Bombay ——	15,037	—	—		
Bencoolen ——	1,219	—	—		
				40,144 — —	

And

Your

And that the value of the Company's plantations, is,	£.		
At Bombay ——	29,058 — —		
Saint Helena, including lands and cattle —	11,166 — —		
		40,224 — —	
And that the value of the Company's slaves, is, ——	£.		
At Bombay ——	196 — —		
Bencoolen ——	14,197 — —		
Saint Helena ——	4,595 — —		
		18,988 — —	
			6,397,299 10 6

Your Committee find, by the evidence of Mr. Hoole, that the Company's veſſels in India are valued according to the prime coſt there, and that at Fort St. George, not only the value of the prime coſt of the veſſels is included, but alſo of all the ſtores that have been ſupplied to them, which has ſometimes made the value of a veſſel amount to double the prime coſt of her building.

That the value of the elephants, horſes, camels, and cattle, is the prime coſt of them there.

That the value of the plate, houſehold furniture, and neceſſaries, is what the Company's ſervants paid for them there.

And that the value of the plantations and ſlaves is an eſtimate.

And Mr. Hoole being aſked, whether he could not give a more perfect valuation of theſe effects; he anſwered, that they had no other return made but theſe accounts.

And your Committee find, that the debts of the Company abroad at their Preſidencies in China, and at St. Helena, are as followeth; *viz.*			
Debts owing by the Company at Bengal —— ——		1,754,506 — —	

Your Committee find, by the evidence of Mr. Hoole, that part of the ſaid debt, being £. 1,138,515. is due on bond, and bears an intereſt after the rate of 8 *per cent. per annum*—And that another part of this debt, being £. 130,453. is a fund eſtabliſhed for the ſupport of decayed and diſabled officers and ſoldiers, for which ſum no intereſt is paid in Bengal, but in conſideration thereof, and by agreement made between the Company and the Right honourable Lord Clive, the Company pay in England £. 9,172. 13*s.* 4*d.* *per annum*—And that another part of this debt, being £. 459,005. is owing to the Mogul, the Nabob, and to his miniſters in part of their tribute and ſtipends; and was due the 10th of November 1771—And that another part of this debt, being £. 17,607. conſiſts of ſums, being the eſtates of deceaſed perſons and other depoſits in truſt, paid into the Company's treaſury, by order of the Mayor's Court at Calcutta —And the remainder, being £. 8,926. conſiſts

Debts owing by the Company at Fort St. George — —	48,164 — —	consists of several small debts owing by the Company.
Debts owing by the Company at Bombay — —	213,418 — —	Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.29,918. is money borrowed on bond, bearing interest at the rate of 8 *per Cent. per annum*—And that another part of this debt, being £.8,480. is a deposit of the French Jesuits, and bears an interest at the rate of 6 *per cent. per annum*—And that the remaining sum of £.9,766, are debts due to sundry persons, bearing no interest.
Debts owing by the Company at Bencoolen — —	16,218 — —	Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.88,438. is money borrowed on bond, part whereof bears an interest at £.9 *per cent. per annum*, and part at £.10 *per cent. per annum*—And that another part of the said debt, being £.110.978, is money due to the Bank at Bombay, and bears no interest—And that another part of this debt, being £.5,319. is a sum consisting of the effects of deceased persons, and deposits in trust, paid into the Company's treasury by order of the Mayor's Court at Bombay; and the remaining sum of £.8,683. consists of small debts due to sundry persons.
	2,032,306 — —	Your Committee find, by the evidence of Mr. Hoole, that this sum is due to sundry persons for goods.

Which sum of £.2,032,306, being the amount of the debts of the Company abroad, being deducted from the sum of £.6,397,299. 10*s*. 6*d*. being the value of the Company's credits and effects abroad, at their presidencies, in China, at Saint Helena, and floating on the sea, —Your Committee find, That the balance in favour of the Company abroad, will be £.4,364,993. 10*s*. 6*d*.

	£.	s.	d.
Balance against the Company on the 1st account, being their cash account, made up to the 2d day of March 1773 — — —	514,425	1	—
Balance against the Company on the 2d account, being an account of their debts, including the balance against them on their cash account, and of their effects and credits in England, after the 2d day of March 1773 —	1,434,424	19	8
Balance in favour of the Company on the 3d account, being an account of their debts, credits, and effects abroad, at their presidencies, in China, at Saint Helena, and floating on the sea — — — —	4,364,993	10	6

Your Committee have not included in the above account, any valuation of the fortifications and buildings of the Company abroad.—They are far from thinking that the same ought not to be considered as of great use and value to the Company in carrying on their commerce, and protecting their several settlements; but they can by no means agree in opinion with the Court of Directors, who, by their minutes of the 27th of April 1769, ordered, "That the amount "of the fortifications, &c. should again be added to the annual settlement, to be made up in

"June 1769." And your Committee find, that ſuch amount was added to the ſaid account, made up in June 1769, and has been added in all the annual accounts made up ſince that period; and that in the laſt annual account made up on the 1ſt of July 1772, there is included, in conſequence of ſuch order of the Court of Directors, under the article of factory at Bengal, the ſum of 191 lack and 54,558 current rupees, which, at 2*s.* 3*d.* each, amount to the ſum of £.2,154,888; which ſum, by a memorandum at the foot of the ſaid account, is ſtated to be the amount of what then had been expended for fortifications, buildings, &c. at Bengal.

Your Committee having no rule by which they can form any judgment of the real value of this part of the Company's effects, can only ſtate to the Houſe, what they find in the Company's books and accounts concerning them: And it appears to your Committee, that in all the annual accounts from the year 1732, which is the firſt year in which any annual ſum was made up, the ſum of £.400,000 has been charged under the head of dead ſtock, which appears to your Committee to be for the dead ſtock abroad only, as there is another article charged in every ſuch annual account for Eaſt India Houſe and Warehouſes, to the amount of from £.25,000 to £.40,000.

Your Committee find that in the annual account 1765, £.300,000 was deducted from the quick ſtock account of Fort William.

And that in the annual account 1766, the ſaid ſum of £.300,000, together with £.30,000 more, was deducted from the quick ſtock account of Fort William.

And that in the annual account 1767, the ſame ſum of £.330,000 was deducted from the quick ſtock account of Fort William.

And that in the annual account 1768, the ſum of £ 860,065, which includes the ſaid ſum of £.330,000 above mentioned, was deducted from the quick ſtock account of Fort William.

And your Committee find, that in the general letter of the Court of Directors, dated the 16th of March 1768, to the Preſident and Council of Bengal; the Directors ordered, that the dead ſtock, conſiſting of forts, buildings, and works, and their appurtenances, ſhould have no place in the quick ſtock.

And your Committee find, that in the annual account of 1769, the amount of fortifications, &c. was again added under the head of factory at Bengal, by order of the Court of Directors, in the manner before mentioned: And that the Court of Directors have continued to add the ſaid amount, and all additional charges for fortifications, buildings, &c. in all their annual accounts made up ſince that period.

Your Committee have annexed the account which was laid before them relative to the above matters.

And your Committee find by an account delivered to them, and which is hereunto annexed, that the Company have expended in fortifications, buildings, &c. at Bengal,

	£.
from May 1757	2,313,849
And at Fort Saint George, from May 1761	596,747
And at Bombay, from Auguſt 1760	760,551
And at Bencoolen, from July 1761	29,277
And at Saint Helena, from October 1761	28,128
	£ 3,728,552

Your Committee having now, in purſuance of the order of the Houſe, reported a ſtate of the debts, credits, and effects, of the ſaid Company in England and abroad; they are proceeding, purſuant to another part of the ſaid order, to enquire into the ſituation of the Company's affairs; and in the firſt place, with reſpect to the profits which the Company derive from their commerce, or from the territorial acquiſitions lately obtained in the Eaſt Indies; an examination of which is neceſſary, in order to form a competent judgment of the ſtate of the Company's affairs.—They have already made ſome progreſs in this enquiry; and they will report from time to time, what they find material on this important ſubject.

A.

To the Right Honourable the Lords Commiſſioners of his Majeſty's Treaſury.

The memorial of the Court of Directors of the United Company of Merchants of England, trading to the Eaſt Indies,

Humbly ſheweth,

THAT the prompt payment for the goods ſold by the ſaid Company in their ſale which commenced the 10th of March laſt, having of unavoidable neceſſity been deferred to a late day, the Company are thereby deprived of the receipt of a ſeaſonable and ſufficient ſupply of money to diſcharge

diſcharge the unrated cuſtoms which became due to the crown the 5th of this inſtant Auguſt, amounting to about the ſum of £.203,619. 7s. 7d.

Your memorialiſts therefore moſt humbly pray your Lordſhips will be favourably pleaſed to extend the time for payment of the ſaid £.203,619. 7s. 7d. for two months from the ſaid 5th of Auguſt.

East India Houſe, the 7th of Auguſt, 1772.

Signed by order of the ſaid Court of Directors,
P. Michell, Secretary.

After our hearty commendations. Having conſidered the annexed memorial of the Court of Directors of the United Company of Merchants trading to the Eaſt Indies, praying a reſpite of payment of two hundred and three thouſand ſix hundred and nineteen pounds, ſeven ſhillings, and ſeven pence, or thereabouts, which was due for duties on teas on the 5th of Auguſt inſtant, Theſe are to authorize and require you to cauſe proceſs to be ſtayed againſt the ſaid Company for the ſaid duties, until the 1ſt day of October 1772, upon their paying intereſt at the rate of ſix *per cent.* for the monies ſo retained, according to an act of the 4th year of Queen Anne, chap. 6. And for ſo doing this ſhall be your warrant. Whitehall Treaſury Chambers, the 13th day of Auguſt 1772.

To our very loving friends, the Commiſſioners of His Majeſty's Cuſtoms, and the Commiſſioners of His Majeſty's Exciſe, and to all other perſons whom it may concern.

North.
J. Dyſon.
C. Townſhend.

East India Company. Payment of duties on their teas to be reſpited for two months from 5th Auguſt 1772.

B.

To the Right Honourable the Lords Commiſſioners of His Majeſty's Treaſury.

The memorial of the Court of Directors of the United Company of Merchants of England, trading to the Eaſt Indies,

Sheweth,

THAT your Lordſhips were pleaſed on your memorialiſts application, dated the 7th of Auguſt laſt, to prolong until the 1ſt of October next, the payment of the ſum of £.203,619. 7s. 7d. which became due to the Crown the 5th of the ſame month of Auguſt, for the cuſtoms on unrated goods ſold in their ſale which commenced the 10th of March laſt.

That your memorialiſts not having received any aid of caſh from the goods ſold in their preſent September ſale, occaſioned by the general ſcarcity of money; and that the ſale of your memorialiſts Bengal piece goods being unavoidably poſtponed until the enſuing month of November, they are deprived of the means of providing a ſupply for the diſcharge of the ſaid ſum of £.203,619. 7s. 7d. on the 1ſt of October next.

Your memorialiſts therefore humbly beſeech your Lordſhips will be favourably pleaſed to extend the term for payment of the ſaid ſum of £.203,619. 7s. 7d. for two months from the ſaid 1ſt of October next.

East India Houſe, the 24th September 1772.

Signed by order of the ſaid Court of Directors,
P. Michell, Secretary.

After our hearty commendations. Having conſidered the annexed memorial of the Court of Directors of the United Company of Merchants, trading to the Eaſt Indies, praying a reſpite of payment of two hundred and three thouſand ſix hundred and nineteen pounds, ſeven ſhillings, and ſeven pence, or thereabouts, which was due for cuſtoms on unrated goods upon the 5th day of Auguſt laſt, Theſe are to authorize and require you to cauſe proceſs to be ſtayed againſt the ſaid Company for the ſaid duties, for the ſpace of two months, to be computed from the 1ſt day of October next, upon their paying intereſt after the rate of £.6 *per cent.* for the monies ſo retained, according to an act of the 4th year of the reign of Queen Anne, chap. 6. And for ſo doing this ſhall be your warrant. Whitehall Treaſury Chambers, the 30th Sept. 1772.

To our very loving friends the Commiſſioners of His Majeſty's Cuſtoms.

North.
C. Jenkinſon.
J. Dyſon.

East India Company. Payment of duties on unrated goods to be reſpited for two months from 1 October 1772.

C. To

C.

To the Right Honourable the Lords Commiſſioners of His Majeſty's Treaſury.

The memorial of the Court of Directors of the United Company of Merchants of England trading to the Eaſt Indies,

Sheweth,

THAT your Lordſhips were favourably pleaſed on your memorialiſts application, dated the 7th Auguſt laſt, to prolong until the 1ſt of October laſt, the payment of the ſum of £.203,619. 7*s*. 7*d*. which became due to the Crown the 5th of the ſaid month of Auguſt, for the cuſtoms on unrated goods ſold in their ſale which commenced the 10th of March laſt; and that your Lordſhips were alſo further pleaſed to grant further reſpite of the payment of the ſaid ſum of £.203,619. 7*s*. 7*d*. until the 1ſt day of December next.

That the ſale of your memorialiſts Bengal piece goods not being yet finiſhed, your memorialiſts are ſtill diſabled from providing a ſufficiency of caſh for the payment of the ſaid ſum of £.203,619. 7*s*. 7*d*. on the ſaid 1ſt day of December next.

Your memorialiſts therefore humbly requeſt your Lordſhips will be pleaſed to extend the term for payment of the ſaid ſum of £.203,619. 7*s*. 7*d*. for two months from the 1ſt Day of December next.

East India Houſe, the 24th of November, 1772.

Signed by order of the ſaid Court of Directors,
P. Michell, Secretary.

After our hearty commendations. Having conſidered the annexed memorial of the Court of Directors of the United Company of Merchants trading to the Eaſt Indies, praying a reſpite of payment of two hundred and three thouſand ſix hundred and nineteen pounds, ſeven ſhillings, and ſeven pence, or thereabouts, which was due for cuſtoms on unrated goods, upon the 5th of Auguſt laſt, Theſe are to authorize and require you to cauſe proceſs to be ſtayed againſt the ſaid Company, for the ſaid duties, till Wedneſday the 9th day of December next, upon their paying intereſt at the rate of £.6. *per cent.* for the monies ſo retained, according to an act of the 4th year of the reign of Queen Anne, chap. 6. And for ſo doing this ſhall be your warrant. Whitehall Treaſury Chambers, the 30th day of November 1772.

To our very loving friends,
the Commiſſioners of His
Majeſty's Cuſtoms.

C. Jenkinſon.
J. Dyſon.
C. Townſhend.

East India Company. Payment of duties on unrated goods to be reſpited till 9th December 1772.

D.

An ACCOUNT of the debts of the East India Company, bearing intereſt (excluſive of bond debts) the 1ſt day of December 1772, expreſſing the rate of intereſt each debt bears.

	£.					
Amount of the old bullion debt due to the Bank of England -	200,000	—	—	bearing intereſt at the rate of 4 *per cent. per ann.*		
Amount of what due to the Bank of England upon loan	500,000	—	—	ditto	—	d° 4 ditto.
Amount of what due to the Government for indemnity on tea	202,156	10	—	ditto	—	d° 12 ditto.
Amount of what due to the Government as *per* agreement -	200,000	—	—	ditto	—	d° 15 ditto.
Amount of what due to the Government for unrated cuſtoms	203,619	7	7	ditto	—	d° 6 ditto.
Amount of bills of exchange -	699,888	8	10	ditto	—	d° 3 ditto.
Amount of what due for freight and demorage — —	80,000	—	—	ditto	—	d° 4 ditto.
Amount for the fund of almshouſes at Poplar — —	8,313	16	—	ditto	—	d° 4 ditto.
	£.2,093,978	2	5			

London, the 1ſt December 1772. Errors excepted.

R. Tookey, Dep^ty Accompt^t.

E. Extract

E.

Extract of the letter from the Nabob of Arcot, to the Court of Directors, dated the 20th March 1772.

EVERY demand hitherto made on me by your Governor and Council, I have fully paid, though I could not prevail on them to give me my accounts till very lately, and even thoſe are wrote in ſuch a manner, that neither I nor any of my people can well underſtand them: However, from the beginning of my tranſactions to the end of October 1771, there is not a daum due from me to the Company: The Governor and Council in December 1769, thought proper to charge to my account, ten lacks of pagodas as my ſhare of the expence of the Myſore war; they have frequently mentioned in their letters to me, that I acknowledged this as a juſt debt, and promiſed to pay it, and I underſtand from your letters, that they had been at great pains to write in the ſame manner to England: In the Myſore war, I expended large ſums, as I maintained the whole army, paid the expence of the troops, as well as thoſe employed in the war, as in the defence of the Carnatick at the time: By what management then could the extraordinary expences amount to ſuch a ſum? This is the ſenſe I have always had of the agreement I entered into with the Governor and Council in 1768, that I was to be put in poſſeſſion of the conquered country, out of the revenues of which the whole expence of the war was to have been paid: The event of the war is well known, and in every one article the Governor and Council failed on their part, even in ſuch as I eſteemed eſſential to my honour as well as to my intereſt, and that of my country. I deſire you to conſider this matter well, and am certain that you will then ſee this matter in the light I do; and I appeal to yourſelves, whether you think it probable I ever could be brought voluntarily to acknowledge this demand as a juſt debt in ſuch circumſtances.

I have nothing ſo much at heart as endeavouring by every means to make my friendſhip with the Company ſtronger and ſtronger, and therefore in my laſt letter by the ſhip Lord North, I told you, that the next ſhip ſhould bring you accounts of my friendſhip, that you might ſet your minds at eaſe. What is money to me without your friendſhip? or what ſum can equal the value I have for you? Therefore, ſince you have been told, that I would pay you ten lacks of pagodas, I now tell you, that out of pure friendſhip, and merely as the reſult of my own free will and choice, I will, in time of peace and tranquillity, pay to my friends the Eaſt India Company ten lacks of pagodas: I aſk nothing in return but your friendſhip, which I doubt not you will readily grant.

F.

ANNUAL ACCOUNT, 1765.

Fort William Quick Stock, dated the 26th November 1764.

It is the opinion of the Committee of Accounts, That there be deducted from the balance of the above quick ſtock account, for the reaſons mentioned in the Engineers letters from Bengal of the 26th November and 1ſt December 1764, both received *per* Devonſhire the 15th June 1765, —— £.300,000.

ANNUAL ACCOUNT, 1766.

Fort William Quick Stock, dated the 11th March, 1765, and received *per* Bute the 15th January 1766.

It is the opinion of the Chairman and Deputy Chairman, That there ſhould be deducted from the balance of the above quick ſtock account, for the reaſons mentioned in the Engineers letters from Bengal, dated the 26th November and 1ſt December 1764, both received *per* Devonſhire the 15th June 1765 —— —— —— £.330,000.

ANNUAL ACCOUNT, 1767.

Fort William Quick Stock, dated the 28th November 1766, and received *per* Cruttenden the 19th June, 1767.

Ordered by the Committee of Accounts, That the ſame amount as was deducted from the balance of the laſt year's quick ſtock account, be for the ſame reaſons deducted from the above quick ſtock account —— —— —— £.330,000.

The Committee are alſo of opinion that the ſum of £.251,297. being the remaining charge for fortifications and buildings in the above quick ſtock account, ſhould likewiſe be deducted; a memorandum of which ſtands at the foot of the annual account, but the ſame was not deducted.

ANNUAL ACCOUNT, 1768.

Fort William Quick Stock, dated the 10th December 1767, and received *per* Norfolk the 12th June 1768.

Ordered by the Committee of Accounts, That all the Charges for Buildings, &c. (as *per* account received from the Auditor) be deducted from the balance of the above quick ſtock account amounting to —— —— —— —— £. 860,065

ANNUAL ACCOUNT, 1769.

Fort William Quick Stock, dated the 18th November 1768, and received *per* Vereliſt the 28th May 1769.

By order of Court, the 27th April 1769, the ſum of £. 853,920. part of what was deducted from the laſt year's balance of quick ſtock, is added to the above quick ſtock account, not being included therein. —— —— £. 853,920.

ANNUAL ACCOUNT, 1770.

Fort William Quick Stock, dated the 23d November 1769, and received *per* Hampſhire, the 17th April 1770.

Per order of Court, the 27th April 1769, the ſum of £. 853,920. part of what was deducted from the quick ſtock, in the annual account of 1768, is added to the above quick ſtock account, not being included therein —— £. 853,920

Ordered by the Committee of accounts, That what was expended on fortifications, &c. ſince making up the annual account in 1769, be alſo added to the above quick ſtock account (as *per* account received from Mr. Hoole) is —— 85,880

£. 939,800

ANNUAL ACCOUNT, 1771.

The ſum of £. 853,920. having been deducted for fortifications, buildings, &c. from the Bengal quick ſtock, in the annual account of June 1768, and being omitted in the above quick ſtock, is here added to the preſent balance, *per* order of Court, the 27th April 1769 —— —— —— —— £. 853,920

The 28th June 1770, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June 1769, ſhould be alſo added to this account, as *per* minute received from the Auditor —— 85,880

The 25th June 1771, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June 1770, ſhould be alſo added to this account, as *per* minute received from the Auditor. —— 430,880

£. 1,370,680

ANNUAL ACCOUNT, 1772.

The ſum of £. 853,920. having been deducted for fortifications, buildings, &c. from the Bengal quick ſtock, in the annual account of June 1768, and being omitted in the above quick ſtock, is here added to the preſent balance, *per* order of Court the 27th April 1769 —— —— —— —— £. 853,920

The 28th June 1770, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June 1769, ſhould be alſo added to this account, as *per* minute received from the Auditor. —— 85,880

The 25th June 1771, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June 1770, ſhould be alſo added to this account, as *per* minute received from the Auditor —— 430,880

The 30th June 1772, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June 1771, ſhould be alſo added to this account, as *per* minute received from the Auditor —— 784,208

£. 2,154,888

R. Tookey, Dep^ty Accomp^t.

AMOUNT

G.

AMOUNT of the Sums of Money expended on the Fortifications and Civil Buildings in the East India Company's Settlements in India, diſtinguiſhing each Preſidency, to the laſt Accounts received.

B E N G A L.

Calculate Amount, Buildings, &c. to April 1757 —— Lſt. 187,757

	1757-1758. New Fort, begun	Dinapore Cantonments.	Barrampore Cantonments.	Bonkypore Cantonments.	Monghеer Cantonments	Budge Budge Fort.	Total Forts, &c.	Civil Buildings.	
	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	
May 1757 to April 1758	51,263	— —	— —	—	—	—	51,263	— —	51,263
1758 — 1759	141,116	— —	— —	—	—	—	141,116	— —	141,116
1759 — 1760	84,551	— —	— —	—	—	—	84,551	— —	84,551
1760 — 1761	14,200	— —	— —	—	—	—	14,200	— —	14,200
1761 — 1762	31,877	— —	— —	—	—	—	31,877	1,561	33,438
1762 — 1763	39,181	— —	— —	—	—	—	39,181	1,453	40,634
1763 — 1764	47,480	— —	— —	—	—	—	47,480	4,288	51,768
1764 — 1765	42,164	— —	— —	—	—	—	42,164	10,170	52,334
1765 — 1766	75,563	382	estd 13,500	—	—	—	89,445	19,653	109,098
1766 — 1767	44,103	2,475	do 27,067	10,962	—	—	84,607	15,800	100,407
1767 — 1768	106,793	43,321	42,830	—	—	—	192,944	29,165	222,109
1768 — 1769	111,764	68,684	22,657	5,330	6,253	—	214,688	43,491	258,179
1769 — 1770	191,374	77,316	47,260	—	—	10,417	326,367	23,459	349,826
1770 — 1771	200,968	48,135	98,530	—	66	18,422	366,121	18.053	384,174
May 1771 to October 1771	— —	12,115	16,863	—	—	27,677	56,655	17,379	74,034
Total carried into the Annual Statement, June 1772.	1,182,397	252,428	268,707	16,292	6,319	56,516	1,782,659	184,472	2,154,888
Oct. 1771 to March 1772	115,258	— —	34,563	—	—	2,858	152,679	6,282	158,961
Lſt.	1,297,655	252,428	302,270	16,292	6,319	59,374	1,935,338	190,754	2,313,849

B O M B A Y

Calculate Amount, Buildings, &c. to July 1760 —— —— 406,166

	Bombay Fort.	Glacis and covered Way round the Town Ditch.	Fortifications Dungaree Hill.	Dock and Pier Battery.	New Barracks.	Caſtle at Surat.	Town Wall at Surat.	Total Forts, &c.	Civil Buildings.	
	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	Lſt.	
Auguſt 1760 to July 1761	12,302	6,388	2,993	8,726	8,056	1,770	—	40,235	6,522	46,757
1761 — 1762	1,940	827	59	808	2,986	716	—	7,336	5,366	12,702
1762 — 1763	16,771	11,363	29	3,301	318	—	109	31,891	5,802	37,693
1763 — 1764	8,901	374	2,141	982	836	663	—	13,897	2,666	16,563
1764 — 1765	9,362	26	—	1,159	—	1,415	—	11,962	13,079	25,041
1765 — 1766	11,008	3,137	—	2,196	1,228	463	—	18,032	4,950	22,982
1766 — 1767	7,738	17,007	—	2,445	52	1,679	—	28,941	7,324	36,265
1767 — 1768	3,706	21,397	—	2,451	—	2,693	—	30,247	3,015	33,262
1768 — 1769	2,768	20,744	12,799	1,215	—	1,502	—	39,028	4,471	43,499
1769 — 1770	16,085	4,411	39,986	1,474	—	3,943	—	65,899	13,722	79,621
Total inſerted in a Memo in the Annual Statement, June 1772.	Lſt. 90,601	85,674	58,007	24,757	13,476	14,844	109	287,468	66,917	760,551

FORT

FORT SAINT GEORGE.

Calculate Amount, Buildings, &c. to April 1761 —— Lst. 334,014

	Madras Fort.	*Egmore* Redoubt.	Military Barracks.	Maiulipatam Fort.	Cuddalore Fort.	Vizagapatam Fort.	Ganjam Fort.	Black Town Wall.	Total Forts.	Civil Buildings.	
	Lst.	Lst.	Lst.	Lst.	Lst.	Lst.	Lst.	Lst.	Lst.	Lst.	
May 1761 to April 1762	— —	—	—	—	—	—	—	—	— —	—	— —
1762 1763	— —	—	—	—	—	—	—	—	— —	—	— —
1763 1764	— —	—	—	—	—	—	—	—	— —	—	— —
1764 1765	15,561	1,934	4,016	—	—	—	—	—	21,511	14,605	36,116
1765 1766	18,222	—	—	1,744	1,101	—	—	—	21,067	1,296	22,363
1766 1767	14,186	—	—	5,809	7,694	251	—	—	27,940	4,425	32,365
1767 1768	18,866	—	—	5,909	1,384	11	—	—	26,170	3,466	29,636
1768 1769	20,351	—	—	4,968	1,412	288	—	—	27,019	3,473	30,492
1769 — 1770	13,485	3,436	—	7,981	430	9	3,534	—	28,875	214	29,089
Total inserted in a Memo in the annual Statement, June 1772 —	100,671	5,370	4,016	26,411	12,021	559	3,534	—	152,582	27,479	514,075
1770 1771	15,651	—	—	10,883	647	1,240	3,570	43,322	75,313	7,359	82,672
Lst.	116,322	5,370	4,016	37,294	12,668	1,799	7,104	43,322	227,895	34,838	596,747

BENCOOLEN.

Calculate Amount, Buildings, &c. to July 1761 —— —— £. 9789

July 1761	to February	1762		
February —	to October	1762		
October 1762	to April	1763		749
May 1763	—	1764		4,201
1764	—	1765		2,648
1765	—	1766		4,190
1766	—	1767		1,169
1767	—	1768		1,434
1768	—	1769		1,835
1769	—	1770		3,262
Total inserted in a memo in the annual statement, June 1772				£. 29,277

SAINT HELENA.

Calculate Amount, Buildings, &c. to 1761 —— —— £. 19,920

October 1761	to September	1762		
1762	—	1763		
1763	—	1764		
1764	—	1765		
1765	—	1766		
1766	—	1767		
1767	—	1768		
1768	—	1769		
1769	—	1770		
1770	—	1771		8,208
Total inserted in a memo in the annual statement, June 1772				Lst. 28,128

East India House,
10th December 1772.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.